

# SWAN Finance Committee Meeting Minutes

November 17, 2021 11:00 a.m.

Online Meeting

Per Illinois Public Act 101-0640, this meeting was held by remote attendance

## 1. Call to Order, Roll Call

Dawn Bussey	Glen Ellyn Public Library	Treasurer/Finance Committee
Charity Gallardo	La Grange Public Library	Finance Committee
Tim Jarzemsky	Bloomindale Public Library	Finance Committee
Aaron Skog	SWAN Executive Director	Finance Committee

## 2. Introduction of Visitors/Public Comment

Ted Bodewes	Thomas Ford Memorial	SWAN Board President
Ginny Blake	SWAN Business Manager	

## 3. Discussion Item – SWAN Fiscal year 2023 budget & membership fees

The fiscal year 2023 (FY23) budget draft was reviewed, and the Finance Committee memo questions were addressed. The Committee agreed that the budget line #5000 Salaries & Wages should be left at the FY22 budgeted amount. The Committee noted that with ILA's planned 2022 conference resuming as an in-person event, that SWAN Expo should be budgeted for in FY23 as it will help align the SWAN tactical plan goals of 2022 with library membership. The Novelist Select subscription will remain in place for FY23.

## 4. Discussion Item – SWAN Reserves Policy

The FY23 proposed budget uses \$34,000 of SWAN excess cash for a one-time purchase of 100 printers. The SWAN Reserves Policy states that if the reserves exceed 6 months operating expenditures, a recommendation should be brought to the membership at the March 2022 SWAN Quarterly meeting. The use of reserves for a one-time purchase should bring the reserves just below 6 months operating.

## 5. Adjournment

The Committee adjourned at 12:24 pm