

## SWAN Six Year Reserves Plan: Updated for FY19 Budget

Capital Expenditures (anything over \$5,000)	FY18	FY19	FY20	FY21	FY22	FY23
	July 2017-June 2018	July 2018-June 2019	July 2019-June 2020	July 2020-June 2021	July 2021-June 2022	July 2022-June 2023
Prior Year Balance	\$2,079,439	\$1,889,310	\$1,879,310	\$1,879,310	\$1,879,310	\$1,869,310
Reserves collected & Impact Fee	\$95,000	\$0	\$0	\$0	\$0	\$0
Server replacement: no longer required with cloud-based Infrastructure-as-a-Service	\$0	\$0	\$0	\$0	\$0	\$0
Vendor services: estimated consulting for server OS upgrades, migrations, etc.		(\$10,000)			(\$10,000)	
Firewall replacement: no longer required with cloud-based Infrastructure-as-a-Service	\$0	\$0	\$0	\$0	\$0	\$0
Reserves needed for deficit budget	(\$285,129)	\$0	\$0	\$0	\$0	\$0
Future ILS Migration Budget (\$465,740)						
<b>Total</b>	<b>\$1,889,310</b>	<b>\$1,879,310</b>	<b>\$1,879,310</b>	<b>\$1,879,310</b>	<b>\$1,869,310</b>	<b>\$1,869,310</b>
Maintain 4 months operating in reserve (policy)	(\$884,948)	(\$1,038,134)	(\$1,090,040)	(\$1,144,542)	(\$1,201,770)	(\$1,261,858)
<b>Over/(Under) Reserve Policy</b>	<b>\$1,004,362</b>	<b>\$841,176</b>	<b>\$789,270</b>	<b>\$734,768</b>	<b>\$667,540</b>	<b>\$607,452</b>
Operating Budget (5% increases each year after FY19)	\$2,654,845	\$3,114,401	\$3,270,121	\$3,433,627	\$3,605,309	\$3,785,574

\* Cloud subscription: Infrastructure-as-a-Service (IaaS) is the recommended direction for SWAN for its future servers. IaaS is a subscription that will be an expense in the operating budget. The result is there is no server hardware purchased, therefore no need to budget as a capital expenditure.