

## SWAN Six Year Reserves Plan: Updated for FY20 Budget

Capital Expenditures (anything over \$5,000)	FY19	FY20	FY21	FY22	FY23	FY24
	July 2018-June 2019	July 2019-June 2020	July 2020-June 2021	July 2021-June 2022	July 2022-June 2023	July 2023-June 2024
Prior Year Balance: End of fiscal year, final audit, see "Unrestricted" on Balance Sheet	\$1,766,915	\$1,692,164	\$1,621,714	\$1,568,814	\$1,558,814	\$1,558,814
Reserves collected & Impact Fee	\$9,362	\$0	\$0	\$0	\$0	\$0
Server replacement: no longer required with cloud-based Infrastructure-as-a-Service	\$0	\$0	\$0	\$0	\$0	\$0
Vendor services: estimated consulting for server OS upgrades, migrations, etc.	(\$10,000)			(\$10,000)		
Firewall replacement: no longer required with cloud-based Infrastructure-as-a-Service	\$0	\$0	\$0	\$0	\$0	\$0
Reserves needed for deficit budget	(\$74,113)	(\$70,450)	\$0	\$0	\$0	\$0
Future ILS Migration Budget (\$465,740)						
Funds for SWAN staff computer replacement			(\$52,900)			
<b>Total</b>	<b>\$1,692,164</b>	<b>\$1,621,714</b>	<b>\$1,568,814</b>	<b>\$1,558,814</b>	<b>\$1,558,814</b>	<b>\$1,558,814</b>
Maintain 4 months operating in reserve (policy)	(\$1,038,134)	(\$1,123,992)	(\$1,180,191)	(\$1,239,201)	(\$1,301,161)	(\$1,366,219)
<b>Over/(Under) Reserve Policy</b>	<b>\$654,030</b>	<b>\$497,722</b>	<b>\$388,622</b>	<b>\$319,612</b>	<b>\$257,652</b>	<b>\$192,594</b>
Operating Budget (5% increases each year after FY20)	\$3,114,401	\$3,371,976	\$3,540,574	\$3,717,603	\$3,903,483	\$4,098,657.49

\* Cloud subscription: Infrastructure-as-a-Service (IaaS) is the recommended direction for SWAN for its future servers. IaaS is a subscription that will be an expense in the operating budget. The result is there is no server hardware purchased, therefore no need to budget as a capital expenditure.